

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On August 09, 2024

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms Liza Niedo (independent)        |
| Ms. Emelita Mangosing | Mr. Roseller Anacito (independent) |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on August 9, 2024 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**PRESENTATION OF THE SECOND QUARTER 2023 FINANCIAL STATEMENTS**

Mr. Enrique Cunanan presented the 2024 second quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were sent out to the members of the Board prior to the meeting. He mentioned that the said 2<sup>nd</sup> quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

The Board recognizes that a minimal revenue for the 2024Q2 as the new contracts are not yet awarded to the Company. Accordingly, management has not determined material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

**EDELYN WENCESLAO**  
Independent

**CRISTINA IGNO**  
Independent

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On May 23, 2024

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms. Edelyn Wenceslao (Independent) |
| Ms. Emelita Mangosing | Ms. Cristina Igno (Independent)    |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:10 a.m. on May 23, 2024 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**Postponement of the Annual Stockholders' Meeting**

Upon motion made and duly seconded, the Board, by affirmative vote, has decided and approved that the annual meeting of the Corporation's shareholders this year which is scheduled on 26 June 2024 as per by-laws of the Corporation will be postponed and be held on a later date. This will enable the Corporation to have more time to comply with applicable rules and regulations relating to the holding of the Shareholders' Meetings via video conferencing. June 28, 2024 is set as the record date for the determination of the shareholders entitled to notice of and vote at said annual meeting.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

**EDELYN WENCESLAO**  
Independent

**CRISTINA IGNO**  
Independent

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On May 8, 2024

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms. Edelyn Wenceslao (Independent) |
| Ms. Emelita Mangosing | Ms. Cristina Igno (Independent)    |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on May 8, 2024 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**PRESENTATION OF THE FIRST QUARTER 2024 FINANCIAL STATEMENTS**

Mr. Enrique Cunanan presented the 2024 first quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were sent out to the members of the Board prior to the meeting. He mentioned that the said 1<sup>st</sup> quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

The Board recognizes that no revenue for the 2024Q1 as there were no new contracts awarded yet to the Company. The Board believes that new contracts will be awarded soon to the Company once the contract negotiation is finalized.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

**EDELYN WENCESLAO**  
Independent

**CRISTINA IGNO**  
Independent

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On April 5, 2024

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms. Edelyn Wenceslao (Independent) |
| Ms. Emelita Mangosing | Ms. Cristina Igno (Independent)    |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on April 5, 2024 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**2022 PERFORMANCE**

Mr. Enrique Cunanan, Accounting Consultant presented the financial statements of the Company for the year 2023 as audited Punongbayan & Araullo. The report consisted of the Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows, copies of which were handed out to the members of the Board prior to the meeting. Final copies of the audited financial statements will be distributed to the members of the Board prior to the submission and filing of the Annual Report and the Annual Income Tax Return.

Further discussion and clarification on some items on the Balance Sheet and Income Statement were made.

Mr. Cunanan inquired whether there were other questions for clarification. As there were no more questions raised, the Board of Directors, on motion made and duly seconded, unanimously –

*"RESOLVED, that the Financial Statements as of and for the year ended December 31, 2023, be, as they are hereby noted."*

## **DESIGNATION OF PERSON AUTHORIZED TO ISSUE AUDITED FINANCIAL STATEMENTS**

Upon motion made and duly seconded, the Board, by affirmative vote, approved the designation of the Company's Chairman and President, Mr. Ferdinand Soliman, as the person authorized to issue the audited financial statements as of and for the year ended December 31, 2023.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

**EDELYN WENCESLAO**  
Independent

**CRISTINA IGNO**  
Independent



MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On April 5, 2023

**PRESENT:**

|                       |                                |
|-----------------------|--------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng           |
| Ms. Mylene Lim        | Liza Niedo (Independent)       |
| Ms. Emelita Mangosing | Roseller Anacito (Independent) |
| Mr. Fernando Mamuyac  |                                |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on April 5, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**2022 PERFORMANCE**

Mr. Enrique Cunanan, Accounting Consultant presented the financial statements of the Company for the year 2022 as audited Punongbayan & Araullo. The report consisted of the Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows, copies of which were handed out to the members of the Board prior to the meeting. Final copies of the audited financial statements will be distributed to the members of the Board prior to the submission and filing of the Annual Report and the Annual Income Tax Return.

Further discussion and clarification on some items on the Balance Sheet and Income Statement were made.

Mr. Cunanan inquired whether there were other questions for clarification. As there were no more questions raised, the Board of Directors, on motion made and duly seconded, unanimously –

*"RESOLVED, that the Financial Statements as of and for the year ended December 31, 2022, be, as they are hereby noted."*

## **DESIGNATION OF PERSON AUTHORIZED TO ISSUE AUDITED FINANCIAL STATEMENTS**

Upon motion made and duly seconded, the Board, by affirmative vote, approved the designation of the Company's Chairman and President, Mr. Ferdinand Soliman, as the person authorized to issue the audited financial statements as of and for the year ended December 31, 2022.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**ROSELLER ANACITO**  
Independent

**LIZA NIEDO**  
Independent

**NORIC TERENCE NG**  
Member

**FERNANDO MAMUYAC**  
Member

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On May 10, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms Liza Niedo (independent)        |
| Ms. Emelita Mangosing | Mr. Roseller Anacito (independent) |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on May 10, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**PRESENTATION OF THE FIRST QUARTER 2023 FINANCIAL STATEMENTS**

Mr. Enrique Cunanan presented the 2023 first quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were sent out to the members of the Board prior to the meeting. He mentioned that the said 1<sup>st</sup> quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

The Board recognizes that the lower revenue for the 2023Q1 was mainly due to lower construction contracts awarded to the Company.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**LIZA NIEDO**  
Independent

**ROSELLER ANACITO**  
Independent

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On June 6, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms Liza Niedo (independent)        |
| Ms. Emelita Mangosing | Mr. Roseller Anacito (independent) |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on June 6, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**NOMINATION OF DIRECTORS**

The Nomination Committee endorsed the nominations of the following as members of the Board of Directors to be elected during the Annual Stockholders' Meeting on July 26, 2023:

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms. Edelyn Wenceslao (Independent) |
| Ms. Emelita Mangosing | Ms. Cristina Igno (Independent)    |
| Mr. Fernando Mamuyac  |                                    |

As members of the Nomination Committee, Mr. Ferdinand Soliman and Ms. Emelita Mangosing endorsed the nomination of Ms. Edelyn Wenceslao and Ms. Cristina Igno as Independent Directors, respectively.

Upon motion made and duly seconded, the Board of Directors accepted the aforementioned nominations.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**LIZA NIEDO**  
Independent

**ROSELLER ANACITO**  
Independent

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On July 17, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms Liza Niedo (independent)        |
| Ms. Emelita Mangosing | Mr. Roseller Anacito (independent) |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:10 a.m. on July 17, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**Postponement of the Annual Stockholders' Meeting**

Upon motion made and duly seconded, the Board, by affirmative vote, has decided and approved that the annual meeting of the Corporation's shareholders this year which was previously scheduled on 26 July 2023 (Wednesday) will be held on a later date. This will enable the Corporation to have more time to comply with applicable rules and regulations relating to the holding of the Shareholders' Meetings via video conferencing. June 28, 2023 shall remain as the record date for the determination of the shareholders entitled to notice of and vote at said annual meeting.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**LIZA NIEDO**  
Independent

**ROSELLER ANACITO**  
Independent

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member



MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On August 09, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms Liza Niedo (independent)        |
| Ms. Emelita Mangosing | Mr. Roseller Anacito (independent) |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on August 9, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**PRESENTATION OF THE SECOND QUARTER 2023 FINANCIAL STATEMENTS**

Mr. Enrique Cunanan presented the 2023 second quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were sent out to the members of the Board prior to the meeting. He mentioned that the said 2<sup>nd</sup> quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

The Board recognizes that the decrease in revenue for the 2023Q1 was mainly due to lower construction contracts awarded to the Company. Accordingly, management has not determined material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**LIZA NIEDO**  
Independent

**ROSELLER ANACITO**  
Independent

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On October 10, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms Liza Niedo (independent)        |
| Ms. Emelita Mangosing | Mr. Roseller Anacito (independent) |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:10 a.m. on October 10, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**Setting the New Date of the Annual Stockholders' Meeting**

Upon motion made and duly seconded, the Board, by affirmative vote, has decided and approved that the annual meeting of the Corporation's shareholders this year which was previously scheduled on 26 July 2023 (Wednesday) will be held on a November 29, 2023 (Wednesday). This will enable the Corporation to have more time to comply with applicable rules and regulations relating to the holding of the Shareholders' Meetings via video conferencing. June 28, 2023 shall remain as the record date for the determination of the shareholders entitled to notice of and vote at said annual meeting.

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**LIZA NIEDO**  
Independent

**ROSELLER ANACITO**  
Independent

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office via Zoom Meeting  
On November 29, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Ms. Edelyn Wenceslao (Independent) |
| Ms. Emelita Mangosing | Ms. Cristina Igno (independent)    |
| Mr. Fernando Mamuyac  |                                    |

After the Annual Stockholders' Meeting, the Organizational Meeting of the newly-elected Board of Directors was held at 4:00 pm via Zoom Meeting. With five (5) members present among the 7-seat board, the following were approved by unanimous affirmative vote:

- (i) Minutes of the Organizational Meeting of the Board of Directors held on July 27, 2022
- (ii) Appointment of the following as members of the Audit Committee:

|                             |             |
|-----------------------------|-------------|
| Cristina Igno (Independent) | Chairperson |
| Emelita Mangosing           | Member      |
| Mylene Lim                  | Member      |

- (iii) Appointment of the following as members of the Compensation and Remuneration Committee:

|                                |          |
|--------------------------------|----------|
| Edelyn Wenceslao (Independent) | Chairman |
| Ferdinand Soliman              | Member   |
| Mylene Lim                     | Member   |

- (iv) Appointment of the following as members of the Nomination Committee:

|                                |             |
|--------------------------------|-------------|
| Mylene Lim                     | Chairperson |
| Ferdinand Soliman              | Member      |
| Edelyn Wenceslao (Independent) | Member      |

- (v) Appointment of the following as members of the Corporate Governance Committee:

|                                |             |
|--------------------------------|-------------|
| Cristina Igno (Independent)    | Chairperson |
| Edelyn Wenceslao (Independent) | Member      |
| Mylene Lim                     | Member      |

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**FERANDO MAMUYAC**  
Treasurer

**CRISTINA IGNO**  
Independent

**EDELYN WENCESLAO**  
Independent

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF  
**SUPERCITY REALTY DEVELOPMENT CORPORATION**  
Held at its Principal Office  
On December 13, 2023

**PRESENT:**

|                       |                                    |
|-----------------------|------------------------------------|
| Mr. Ferdinand Soliman | Mr. Noric Terence Ng               |
| Ms. Mylene Lim        | Ms. Edelyn Wenceslao (Independent) |
| Ms. Emelita Mangosing | Ms. Cristina Igno (Independent)    |
| Mr. Fernando Mamuyac  |                                    |

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on December 13, 2023 via Zoom Meeting.

**CALL TO ORDER**

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

**DETERMINATION OF QUORUM**

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

**APPROVAL OF 2024 BUDGET**

Mr. Enrique Cunanan, Accounting Consultant, presented the budget for the year 2024 which was revised following the comments of the members of the Board during the 8 November 2023 meeting. It consisted of the forecasted Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows, copies of which were handed out to the members of the Board prior to the meeting. Some clarifications and strategic plans were discussed during the meeting.

As there were no questions raised to change the budget presented, the Board of Directors, on motion made and duly seconded, unanimously –

*"RESOLVED, That the 2024 Budget be hereby approved."*

## **ADJOURNMENT**

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

**FERDINAND SOLIMAN**  
Chairman & President

**EMELITA MANGOSING**  
Corporate Secretary

**MYLENE LIM**  
Treasurer

**NORIC TERENCE NG**  
Member

**FERANDO MAMUYAC**  
Member

**EDELYN WENCESLAO**  
Independent

**CRISTINA IGNO**  
Independent