

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
SUPERCITY REALTY DEVELOPMENT CORPORATION
Held at its Principal Office
On December 8, 2021

PRESENT:

Mr. Ferdinand Soliman	Mr. Noric Terence Ng
Ms. Mylene Lim	Mr. Roseller Anacito (Independent)
Ms. Emelita Mangosing	
Mr. Fernando Mamuyac	

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on December 8, 2021 via Zoom Meeting.

CALL TO ORDER

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

DETERMINATION OF QUORUM

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

APPROVAL OF 2022 BUDGET

Mr. Enrique Cunanan, Accounting Consultant, presented the budget for the year 2022 which was revised following the comments of the members of the Board during the 10 November 2021 meeting. It consisted of the forecasted Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows, copies of which were handed out to the members of the Board prior to the meeting. Some clarifications and strategic plans were discussed during the meeting.

As there were no questions raised to change the budget presented, the Board of Directors, on motion made and duly seconded, unanimously –

"RESOLVED, That the 2022 Budget be hereby approved."

CHANGE OF COMPANY'S PRINCIPAL ADDRESS

The Chairman discussed the need to transfer the Company's principal office address. Upon motion made and duly seconded, the Board, by affirmative vote, approved the transfer of its office and correspondingly proposed amendment to the Company's Articles of Incorporation under Third Article of the Articles Of Incorporation, subject to the approval of the stockholders in accordance with the Revised Corporation Code, as follows:

"THIRD: that the Principal Office shall be located at 2/F CSP Building, 173 EDSA Barangay Wack Wack, Mandaluyong City."

ADJOURNMENT

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

FERDINAND SOLIMAN
Chairman & President

EMELITA MANGOSING
Corporate Secretary

MYLENE LIM
Treasurer

ROSELLER ANACITO
Independent

FERANDO MAMUYAC
Member

NORIC TERENCE NG
Member

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
SUPERCITY REALTY DEVELOPMENT CORPORATION
Held at its Principal Office via Zoom Meeting
On November 10, 2021

PRESENT:

Mr. Ferdinand Soliman	Mr. Noric Terence Ng
Ms. Mylene Lim	Ms Liza Niedo (independent)
Ms. Emelita Mangosing	Mr. Roseller Anacito (independent)
Mr. Fernando Mamuyac	

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:10 a.m. on November 10, 2021 via Zoom Meeting.

CALL TO ORDER

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

DETERMINATION OF QUORUM

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

PRESENTATION OF THE THIRD QUARTER 2021 FINANCIAL STATEMENTS

Mr. Enrique Cunanan presented the 2021 3rd quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were sent out to the members of the Board prior to the meeting. He mentioned that the said 3rd quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

PRESENTATION OF 2022 BUDGET

Mr. Cunanan presented the initial budget for 2022. The budget consisting of the forecasted Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows, copies of which were handed out to the members of the Board prior to the meeting.

Target markets were discussed in detail to determine the probability that the Company would be able to tap for its constructions and real estate target markets. As the discussion progressed, Mr. Cunanan took note on additional adjustments to be made on the budget.

Mr. Cunanan inquired whether there were other questions for clarification. As there were no more questions raised, the Board of Directors, on motion made and duly seconded, unanimously –

"RESOLVED, That the presented 2022 Budget be noted and be revised accordingly."

ADJOURNMENT

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

FERDINAND SOLIMAN
Chairman & President

EMELITA MANGOSING
Corporate Secretary

MYLENE LIM
Treasurer

LIZA NIEDO
Independent

ROSELLER ANACITO
Independent

NORIC TERENCE NG
Member

FERANDO MAMUYAC
Member

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
SUPERCITY REALTY DEVELOPMENT CORPORATION
Held at its Principal Office via Zoom Meeting
On August 11, 2021

PRESENT:

Mr. Ferdinand Soliman	Mr. Noric Terence Ng
Ms. Mylene Lim	Ms. Liza Niedo
Ms. Emelita Mangosing	Mr. Roseller Anacito(Independent)
Mr. Fernando Mamuyac	

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on August 11, 2021 via Zoom Meeting

CALL TO ORDER

The meeting was promptly called to order by Mr. Ferdinand Soliman Chairman of the Board Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

DETERMINATION OF QUORUM

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

PRESENTATION OF THE SECOND QUARTER 2021 FINANCIAL STATEMENTS

Mr. Enrique Cunanan, Accounting Consultant presented the 2021 second quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were handed out to the members of the Board prior to the meeting. He mentioned that the said 2nd quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

The Board attributed the decrease in revenue due to the lower construction contracts awarded by the clients as they are affected by the lockdown implemented by the government to combat covid-19 pandemic.

ADJOURNMENT

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

FERDINAND SOLIMAN
Chairman & President

EMELITA MANGOSING
Corporate Secretary

MYLENE LIM
Treasurer

LIZA NIEDO
Independent

FERANDO MAMUYAC
Member

NORIC TERENCE NG
Member

ROSELLER ANACITO
Independent

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
SUPERCITY REALTY DEVELOPMENT CORPORATION
Held at its Principal Office via Zoom Meeting
On July 28, 2021

PRESENT:

Mr. Ferdinand Soliman
Ms. Liza Niedo
Ms. Emelita Mangosing
Mr. Roseller Anacito (independent)
Mr. Fernando Mamuyac

The first meeting of the newly elected Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 3:00 p.m. on July 28, 2021 via Zoom Meeting.

CALL TO ORDER

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, newly elected Corporate Secretary, recorded the minutes of the proceedings.

DETERMINATION OF QUORUM

The Secretary stated that majority of the members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING OF THE BOARD OF DIRECTORS

On motion made and duly seconded, the reading of the minutes of the Organizational Meeting of the Board of Directors held last November 25, 2020, copies of which had earlier been distributed to the members of the board, was dispensed with, and the minutes were approved as circulated.

ELECTION OF OFFICERS

The following have been nominated for election to positions opposite their respective names for the ensuing year and until the next election:

Mr. Ferdinand Soliman	Chairman and President
Ms. Mylene Lim	Treasurer
Mr. Emelita Mangosing	Corporate Secretary

On motion made and duly seconded, the Board approved the election of the aforementioned officers.

SELECTION OF THE MEMBERS OF THE AUDIT COMMITTEE, COMPENSATION AND REMUNERATION COMMITTEE, NOMINATION COMMITTEE

On motion made and duly seconded, the Board, also in compliance with SEC Memorandum Circular No. 2 Series of 2002, appoints the following as members of the stated committees:

Audit Committee – tasked to manage the Company’s financial systems and environment

Ms. Liza Niedo (Independent)	Chairman
Ms. Emelita Mangosing	Member
Ms. Mylene Lim	Member

Compensation and Remuneration Committee – responsible in establishing a policy on executive remuneration

Ms. Roseller Anacito (Independent director)
Mr. Ferdinand Soliman
Ms. Mylene Lim

Nomination Committee – responsible for nomination for the Board of Directors

Ms. Mylene Lim	Chairman
Ferdinand Soliman	Member
Ms.Liza Niedo (Independent)	Member

Governance Committee – responsible for the company’s corporate governance policies and implementations:

Liza Niedo (independent director)	Chairman
Roseller C. Anacito (Independent)	Member
Mylene Lim	Member

All members of the aforementioned committees shall serve as such until they shall have been replaced.

ADJOURNMENT

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

FERDINAND SOLIMAN
Chairman & President

EMELITA MANGOSING
Corporate Secretary

LIZA NIEDO
Independent

ROSELLER ANACITO
Independent

FERANDO MAMUYAC
Member

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
SUPERCITY REALTY DEVELOPMENT CORPORATION
Held at its Principal Office via Zoom Meeting
On May 14, 2021

PRESENT:

Mr. Ferdinand Soliman	Mr. Noric Terence Ng
Ms. Mylene Lim	Ms Liza Niedo (independent)
Ms. Emelita Mangosing	Mr. Roseller Anacito (independent)
Mr. Fernando Mamuyac	

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:00 a.m. on May 14, 2021 via Zoom Meeting.

CALL TO ORDER

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

DETERMINATION OF QUORUM

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

SETTING OF THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING FOR 2021

Upon motion made and duly seconded, the Board, by affirmative vote, has decided and approved that the annual meeting of the Corporation's shareholders this year which was scheduled on 30 June 2021 (Wednesday) per by-laws will be held on July 28, 2021 at 2:00pm. Due to the pandemic and for the safety of everyone, the meeting will be held via video conferencing. Details will be included in the Company's Information Statement.

SETTING THE RECORD DATE TO WHICH STOCKHOLDERS ENTITLED TO VOTE

Upon motion made and duly seconded, the Board, by affirmative vote, has set June 15, 2021 as the Record Date for the determination of stockholders to notice of and vote at the Annual Stockholders' Meeting on July 28, 2021 at 2:00 p.m.

NOMINATION OF DIRECTORS

The Nomination Committee endorsed the nominations of the following as members of the Board of Directors to be elected during the Annual Stockholders' Meeting on July 28, 2021:

Mr. Ferdinand Soliman	Mr. Noric Terence Ng
Ms. Mylene Lim	Liza Niedo (Independent)
Ms. Emelita Mangosing	Roseller Anacito (Independent)
Mr. Fernando Mamuyac	

As members of the Nomination Committee, Mr. Ferdinand Soliman and Ms. Emelita Mangosing endorsed the nomination of Ms. Liza Niedo and Engr Roseller Anacito as Independent Directors, respectively.

Upon motion made and duly seconded, the Board of Directors accepted the aforementioned nominations.

PRESENTATION OF THE FIRST QUARTER 2021 FINANCIAL STATEMENTS

Mr. Enrique Cunanan presented the 2021 first quarter financial statements (Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows), copies of which were sent out to the members of the Board prior to the meeting. He mentioned that the said 1st quarter results will be the basis of the quarterly financial report SEC Form 17-Q.

The Board recognizes that the pandemic may have an adverse effect on the Company's performance particularly on the scheduled completion of contracts. The Board implements measures and follows government protocols for the safety of everyone. Based on the above actions and measures taken by management to mitigate the adverse effect of the pandemic, it projects that the Company would continue to report positive results of operations and would remain liquid to meet current obligation as it falls due. Accordingly, management has not determined material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

ADJOURNMENT

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

FERDINAND SOLIMAN
Chairman & President

EMELITA MANGOSING
Corporate Secretary

MYLENE LIM
Treasurer

LIZA NIEDO
Independent

ROSELLER ANACITO
Independent

NORIC TERENCE NG
Member

FERANDO MAMUYAC
Member

MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF
SUPERCITY REALTY DEVELOPMENT CORPORATION
Held at its Principal Office via Zoom Meeting
On April 5, 2021

PRESENT:

Mr. Ferdinand Soliman	Mr. Noric Terence Ng
Ms. Mylene Lim	Liza Niedo (Independent)
Ms. Emelita Mangosing	Roseller Anacito (Independent)
Mr. Fernando Mamuyac	

The meeting of the Board of Directors of Supercity Realty Development Corporation (the "Company") was held at 10:10 a.m. on April 5, 2021 via Zoom Meeting.

CALL TO ORDER

The meeting was promptly called to order by Mr. Ferdinand Soliman, Chairman of the Board. Ms. Emelita Mangosing, Corporate Secretary, recorded the minutes of the proceedings.

DETERMINATION OF QUORUM

The Secretary stated that all members of the Board are present. There being a quorum, the Chairman declared the meeting open for the transaction of business.

2020 PERFORMANCE

Mr. Enrique Cunanan, Accounting Consultant presented the financial statements of the Company for the year 2020 as audited Punongbayan & Araullo. The report consisted of the Balance Sheet, Income Statement, Statement of Changes in Equity and Statement of Cash Flows, copies of which were handed out to the members of the Board prior to the meeting. Final copies of the audited financial statements will be distributed to the members of the Board prior to the submission and filing of the Annual Report and the Annual Income Tax Return.

Further discussion and clarification on some items on the Balance Sheet and Income Statement were made.

Mr. Cunanan inquired whether there were other questions for clarification. As there were no more questions raised, the Board of Directors, on motion made and duly seconded, unanimously –

"RESOLVED, that the Financial Statements as of and for the year ended December 31, 2020, be, as they are hereby noted."

DESIGNATION OF PERSON AUTHORIZED TO ISSUE AUDITED FINANCIAL STATEMENTS

Upon motion made and duly seconded, the Board, by affirmative vote, approved the designation of the Company's Chairman and President, Mr. Ferdinand Soliman, as the person authorized to issue the audited financial statements as of and for the year ended December 31, 2020.

ADJOURNMENT

There being no other business to transact, the meeting was, on motion made and duly seconded, thereupon adjourned.

FERDINAND SOLIMAN
Chairman & President

EMELITA MANGOSING
Corporate Secretary

MYLENE LIM
Treasurer

ROSELLER ANACITO
Independent

LIZA NIEDO
Independent

NORIC TERENCE NG
Member

FERNANDO MAMUYAC
Member